

Standard Balance Sheet

Report as of: 5/31/09

**Current Assets**

Cash	2,797.16	
Accounts Receivable	850,394.15	
Allowance for Bad Debt	(30,000.00)	
Inventory	2,495,921.78	
Pre-Pub Cost of Prod Inv	440,747.21	
Pre-Paid Expenses	46,953.40	
Pre-Paid Taxes - Foreign Rts	139,665.43	
Pre-Paid CA Tax	6,430.00	
Loans Receivable	675.00	
Deferred Tax - Current	29,600.00	
PPd Tax - CA	1,600.00	
PPd Tax - VT	250.00	
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Total Current Assets		3,985,034.13

**Property, Plant & Equipment**

Furniture & Fixtures	30,156.02	
Furniture & Fixtures Dep	(27,541.66)	
Computer Equipment	261,565.94	
Computer Equipment Dep	(235,548.58)	
Office Equipment	38,965.25	
Office Equipment Dep	(34,178.59)	
Software	49,231.00	
Software Dep	(35,622.32)	
Leasehold Improvements	14,941.37	
Leasehold Improvements Dep	(14,941.37)	
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Total Property, Plant & Equipment		47,027.06

**Other Assets**

Deposits	16,482.08	
Comerica Loan Fees	14,391.90	
Comerica Loan Fee Amortization	(14,391.90)	
Publishing Contracts	323,280.00	
Contract Amortization	(323,280.00)	
Pre-Pub Cost Prod Inventories	1,525,997.45	
Accum Amort Pre Publication	(913,325.95)	
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Total Other Assets		629,153.58

Total Assets		<u>4,661,214.77</u>
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**Current Liabilities**

Accounts Payable	545,050.75
Sales Tax Payable	3,986.52
Sub Rights Payable	2,471.56
Accrued Liabilities	20,529.44
ASTD Product Income Payable	2,149.94
Accrued Ingram Chargebacks	4,252.62
Section 125 Deductions	650.00
Employee HSA Contributions	493.33
Employer HSA Contributions	3,860.00
Accrued Vacation	68,047.13
PGW Returns - post AMS	45,990.08
Royalties Payable	351,875.85

*The Berrett-Koehler Group, Inc.*

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Accrued Rights Royalty Payable	70,046.77	
Note Payable Malloy	96,511.64	
Note Payable Hamilton	96,511.64	
Deferred Rent	9,046.01	
Line of Credit - Comerica	1,318,013.77	
Comerica Loan	125,000.00	
BKG Dividends Payable	18,884.89	
Accrued Interest Expense	5,248.54	
A/R Credits	89,075.05	
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Total Current Liabilities		2,877,695.53
<b>Long Term Liabilities</b>		
Note Payable - Malloy	87,867.23	
Note Payable - Hamilton	87,867.23	
Royalty Reserve - Returns	266,883.13	
Deferred Rent	10,554.50	
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Total Long Term Liabilities		453,172.09
Total Liabilities		3,330,867.62
<b>Equity (net worth)</b>		
BKG Common Stock	2,219,572.00	
BKG Preferred Stock	267,360.00	
BKG Treasury Stock	(65,510.81)	
BKG Dividend Expense	(113,370.56)	
Direct Public Offering Expense	(136,191.31)	
Stock Offering Expense	(16,417.24)	
Stock Offering Exp - Preferred	(37,460.00)	
Retained Earnings	(634,470.15)	
BKG Retained Earnings	(49,048.00)	
Current Earnings	(104,116.78)	
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Total Equity (net worth)		1,330,347.15
Total Liabilities and Equity		<u>4,661,214.77</u>